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HMC's Credit Solutions Group named one of the "Most Consistent Top Performing Private Debt Fund Managers (All Vintages)" in the 2021 Preqin Global Private Debt Report

Birmingham, AL, April 1, 2021 – Harbert Management Corporation ("HMC") with its private capital investment strategy, Harbert Credit Solutions ("HCS"), has been named one of the "Most Consistent Top Performing Private Debt Fund Managers (All Vintages)" in the 2021 Preqin Global Private Debt Report. The strategy ranked 17th on the list of the top 40 Fund Managers.

HCS is a private capital strategy focused on providing debt financing to middle-market companies in the U.S. that are in need of capital for organic growth, acquisitions, recapitalizations or management buyouts. In 2015 three HCS funds ranked as "Most Consistent Performing Mezzanine Fund Manager" as reported by Preqin. Senior Managing Director John C. Harrison said, "We are honored to again be included in the Preqin report, one of the industry's most complete and in-depth reviews of the private debt market". Harrison added, "Our success is built from our experienced leadership team that has been working together since the mid-1990s, utilizing 20+ years of deal sourcing relationship building".

The HCS Investment Team seeks investment opportunities where they believe the risk of principal loss is limited and the prospective equity appreciation is high. HCS also looks for long-term returns competitive with those of venture capital and private equity transactions. Managing Director John S. Scott noted, "Our deep operational expertise supports underwriting and value identification building a consistent and disciplined investment strategy". HCS has successfully implemented a consistent strategy through multiple interest rate and economic cycles. Robert A. Bourquin, Managing Director, also added, "Our strategy is strengthened by the institutional-quality Fund Administration infrastructure within HMC including accounting, tax, investor reporting, internal audit, investment valuation, treasury and risk management".

About Preqin Ltd.

Preqin is the Home of Alternatives™, the foremost provider of data, analytics and insights to the alternative assets community. From pioneering rigorous methods of data collection to developing a revolutionary platform, we have committed ourselves to furthering the understanding of alternatives for over 16 years. Through close partnership with our clients, we continuously build innovative tools and mine new intelligence to enable them to make the best decisions every day. Additional information about Preqin can be found at www.preqin.com.

About Harbert Management Corporation

Harbert Management Corporation, an alternative asset management firm with approximately \$7.7 billion in Regulatory Assets Under Management as of February 28, 2021, is a privately owned firm formed in 1993 to sponsor alternative asset investment funds. HMC serves foundations and endowments, fund of funds, pension funds, financial institutions, insurance companies, family offices, and high net worth individuals across multiple asset classes. Investment strategies include European and U.S. real estate, seniors housing, U.S. growth capital, credit solutions, infrastructure, and absolute return funds. Additional information about HMC can be found at www.harbert.net.

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