



Contact: Tate Maddox
Corporate Communications
Telephone: 205.987.5500
E-mail: tmaddox@harbert.net

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Harbert Management Corporation Ranked #5 on Pension & Investments List of Best Places to Work in Money Management for 2020

Birmingham, AL, December 15, 2020 – Harbert Management Corporation (“HMC”) has been voted one of the Best Places to Work in Money Management as announced by *Pensions & Investments* (“P&I”). HMC is ranked #5 in the 100-499 employee category on the 2020 list. The ninth-annual survey and recognition program is dedicated to identifying and recognizing the best employers in the money management industry.

HMC is an independent alternative investment firm that strives to deliver exceptional results for its clients and partners. HMC prioritizes alignment with its investors with over 11% of the firm’s regulatory assets under management coming from HMC and its partners, on the same terms and conditions and incurring the same fees. Investment excellence, transparency with our clients, and world-class Fund Administration support and reporting are the hallmarks of HMC’s commitment to investors. This commitment is rooted in the firm’s strong culture, which starts with HMC’s belief that openness, fairness, and care for our employees creates an environment of trust, dedication, and integrity. HMC thrives when its employees can grow and succeed, and HMC is fortunate to have such a strong group of employees throughout its organization.

“In this very unusual year, we learned again that employers that consider the overall wellbeing of their employees are regarded well. The best employers in 2020 are those that have stepped up with policies and practices to support and protect employees’ physical and emotional health, while continuing to keep the focus on clients’ needs,” said P&I Editor Amy B. Resnick. “Our surveys found that the employers on the list were likely to work hard to sustain their corporate cultures, even during times of pandemic lockdowns and continuing to work from home in many cases.”

Raymond J. Harbert, HMC’s Chairman and CEO states, “2020 has challenged our business in a variety of ways, but throughout a difficult year the quality and resilience of HMC’s personnel has enabled our firm to rise to the occasion. HMC’s ability to persevere in a difficult year starts with culture. During uncertain economic environments, it is critical for employees to know they are supported, resourced, and appreciated, particularly in a remote work setting. We have made that promise to our employees this year and in return our talented group of professionals has achieved great things. I could not be prouder of our firm.”

Pensions & Investments partnered with Best Companies Group, a research firm specializing in identifying great places to work, to conduct a two-part survey process of employers and their employees. The first part consisted of evaluating each nominated company’s workplace policies, practices, philosophy, systems and demographics. This part of the process was worth approximately 25% of the total evaluation. The second part consisted of an employee survey to measure the employee experience. This part of the process was worth approximately 75% of the total evaluation. The combined scores determined the top companies.

About Harbert Management Corporation

HMC is an investment management firm focusing on alternative assets, with approximately \$7.5 billion in Regulatory Assets under Management as of November 30, 2020. A privately owned firm founded in 1993, HMC serves foundations, endowments, fund of funds, pension funds, financial institutions, insurance companies, family offices, and high net worth individuals across multiple asset classes. For additional information about HMC, visit www.harbert.net.

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