

January 8, 2019

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## Harbert Management Corporation Announces Year End Promotions

**Birmingham, AL, January 8, 2019** – Raymond J. Harbert, Chairman and CEO of Harbert Management Corporation (“HMC”), announced promotions of Travis Pritchett, Raymond Harbert Jr., and Jack Bryant effective January 1, 2019.



Travis Pritchett has been promoted to Global Head of Real Assets. Travis joined HMC in 2005 as an Associate in the U.S. Real Estate group. He opened HMC’s Dallas office in 2012 and most recently participated in the launch of HMC’s newest investment strategy, Seniors Housing. With this promotion, the Harbert Infrastructure strategy will now report to Pritchett.



Raymond Harbert Jr. has been promoted to Senior Vice President of Finance and Administration. Raymond joined HMC in 2010 as an Associate in the Private Equity group. His expanded responsibilities include management of the HMC Information Technology and Risk Management teams.



Jack Bryant has been promoted to Senior Managing Director, Head of Absolute Return Strategies. Jack joined HMC as Director and Co-Portfolio Manager of the Harbert Discovery Fund in 2014. Jack will focus on managing all HMC hedge funds as well as launching new absolute returns strategies under the HMC umbrella.

Kenan Lucas becomes the sole Managing Director of the Harbert Discovery Fund reporting to Jack Bryant. Kenan joined HMC in 2014 as Director and Co-Portfolio Manager of the Harbert Discovery Fund. Zach Turnage also joins the Discovery Fund as the Director of Research, bringing 20 years of small capitalization public company research expertise to the team. Jack Bryant will serve as Senior Advisor to the fund. Bryant noted, “Since inception, the Discovery Fund has generated strong outperformance for its investors. With the addition of Zach Turnage, we bring a new level of expertise to the team, further bolstering the long-term prospects for enduring outperformance and alpha generation.”

### About Harbert Management Corporation

Harbert Management Corporation, an alternative asset management firm with approximately \$6.4 billion in Regulatory Assets Under Management as of December 31, 2018, a privately owned firm formed in 1993 to sponsor alternative asset investment funds. HMC serves foundations and endowments, fund of funds, pension funds, financial institutions, insurance companies, family offices, and high net worth individuals across multiple asset classes. Investment strategies include European and U.S. real estate, seniors housing, U.S. growth capital, credit solutions, independent power, European growth equity, and hedge funds. Additional information about HMC can be found at [www.harbert.net](http://www.harbert.net).