

**HARBERT GROWTH PARTNERS IV, L.P.
IS PLEASED TO ANNOUNCE ITS
INVESTMENT IN TEMPERPACK**

Harbert Growth Partners IV, L.P. ("HGP IV") recently co-led a \$22.5 million Series B financing round for TemperPack Technologies, Inc. ("TemperPack" or the "Company"). Brian Carney has joined the Company's Board of Directors as part of the financing.

Headquartered in Richmond, VA, TemperPack designs, manufactures, and distributes sustainable, thermal packaging products for customers in the perishable food and life sciences industries. The Company's most innovative product, ClimaCell, is certified for curbside recyclability and allows customers to protect temperature sensitive shipments while reducing packaging waste. TemperPack's products can be used to replace expanded polystyrene ("EPS") foam coolers and other plastic liners.

Cold chain logistics companies have historically had suboptimal choices for shipping perishable goods. Companies typically select single-use styrofoam coolers due to their thermal performance and cost effectiveness. Today, many companies, consumers, and governments are emphasizing the need for more sustainable packaging solutions, creating demand for recyclable products. ClimaCell is the first insulated shipper to obtain the industry standard How2Recycle label designation.

TemperPack engineered the Company's ClimaCell liners with guidance from market leaders to address customers' desire for convenience without excessive waste. The Company currently serves many well known brands in the food delivery industry, including HelloFresh, Green Chef, and Boxed



Diplomat, the nation's largest independent provider of specialty pharmacy and infusion services, recently began shipping temperature sensitive medication to customers in ClimaCell, moving away from EPS foam coolers.

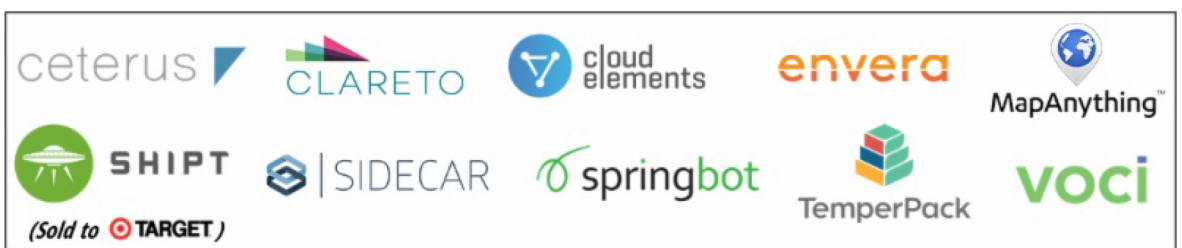
**ABOUT THE HARBERT GROWTH
PARTNERS FUNDS**

The Harbert Growth Partners Funds (the "HGP Funds") seek to generate superior returns for their investors by identifying and investing in promising emerging growth stage technology and healthcare companies.

The HGP Funds' Investment Team combines substantial investment, advisory, and operating experience with capital and networking contacts to support great entrepreneurial teams in successfully executing their growth plans.

The HGP Funds typically invest \$5.0 million to \$7.0 million initially and continue to invest and build

HARBERT GROWTH PARTNERS IV PORTFOLIO



Harbert Growth Partners IV, L.P. is an affiliate of Harbert Management Corporation, an alternative asset management firm with approximately \$6.4 billion in Regulatory Assets Under Management as of December 31, 2018.

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IMPORTANT NOTICES

This is not an offer to sell or a solicitation of an offer to purchase interests in HGP IV, which closed to new investors in July 2017. Offers are only made through a private placement memorandum to accredited investors, while in subscription, and where permitted by law. Interests in HGP IV are offered in the United States by our affiliated broker/dealer, HMC Investments, Inc., member FINRA SIPC.