

November 30, 2018

GULF PACIFIC POWER, LLC ACQUIRES WASHINGTON COUNTY POWER

Birmingham, Alabama, November 30, 2018 – Gulf Pacific Power, LLC (“GPP”), through its subsidiary Georgia Gulf Generating, LLC, has completed the acquisition and financing of Washington County Power (“Washington”), a 627 MW simple-cycle peaking facility located near Sandersville, Georgia. Washington began operations in 2003 and sells its output under long-term contracts with Georgia Power Company and Electric Membership Corporations, Snapping Shoals and Central Georgia.



GPP was formed to make equity investments in North American power assets and is backed by commitments from the California Public Employees’ Retirement System (“CalPERS”) and Harbert Management Corporation (“HMC”) affiliates. Washington is the fifth investment for GPP, and follows earlier investments in: Northern Star Generation, a portfolio of seven electric generation facilities with a combined net capacity of 1,251 MW; Astoria Energy II, a 575 MW combined cycle power plant in New York City; Desert Sunlight, a 550 MW(ac) solar photovoltaic power generation facility in eastern Riverside County, California; and Rocky Caney Wind, a 350 MW wind power generation portfolio with projects in Kansas and Oklahoma. Hogan Lovells acted as legal counsel to GPP on the transaction.

“We are excited to add Washington to our portfolio. The plant has a history of providing reliable capacity and energy to its customers in the southeast, and we look forward to working with the plant to continue operating safely and reliably and to seek opportunities to improve the plant over time,” said a spokesperson for GPP.

About HMC

HMC, an alternative asset management firm with approximately \$6.4 billion in Regulatory Assets Under Management as of December 31, 2018, is a privately owned firm formed in 1993 to sponsor alternative asset investment funds. HMC serves foundations and endowments, funds of funds, pension funds, financial institutions, insurance companies, family offices, and high net worth individuals across multiple asset classes. Investment strategies include infrastructure, European and U.S. real estate, seniors housing, growth equity, credit solutions, European growth capital, and public securities. To learn more about HMC please visit, www.harbert.net.

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