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### Harbert Management Corporation Celebrates 25<sup>th</sup> Anniversary

**Birmingham AL, November 5, 2018** – Harbert Management Corporation (“HMC”) is proud to celebrate its 25<sup>th</sup> anniversary as an investment manager focusing on alternative assets. HMC serves foundations, endowments, fund of funds, pension funds, financial institutions, insurance companies, family offices, and high net worth individuals across multiple asset classes.

HMC Chairman and CEO, Raymond J. Harbert, along with a small team of managers incorporated HMC on November 4, 1993. Harbert notes that, “What began as a small group of leaders with a bold idea to build a world class investment management platform has grown to be a dynamic firm with over 200 employees in 10 offices across the U.S. and Europe.”

Today, HMC operates nine alternative asset strategies. Each strategy has an independent team of investment professionals. Investment strategies include: European Real Estate, Seniors Housing, U.S. Real Estate, European Growth Capital, Growth Equity, Infrastructure, Credit Solutions, Discovery, and Value.

HMC has grown from an initial \$50 million fund focused on U.S. Real Estate to include 23 funds and approximately \$6.0 billion in Regulatory Assets Under Management (as of 10/31/18). According to VP of Finance and Administration, Raymond J. Harbert, Jr., “As one of HMC’s core tenants, the firm’s shareholders and investment teams invest significant capital under the same terms and conditions as all other investors, across all HMC sponsored funds. We believe that maintaining this alignment is key to our approach and commitment to investment excellence.”

In looking forward, Raymond J. Harbert, looks back, quoting his father the late John M. Harbert III who described the Harbert story as, “one of continuous beginnings, an ever-expanding middle, and so far, no end.” As far as the next 25 years are concerned, HMC will continue to explore new and innovative “beginnings” while maintaining the principles established in their founding 25 years ago.

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