



Trafford Point spec shed secures first letting

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Harbert European Real Estate Fund III has let a 141,480 sq ft warehouse near Manchester to SIG Trading.



The letting coincides with the completion of the 240,107 sq ft speculative warehouse scheme at Trafford Point.

The Trafford Point development is split into two units, of 141,480 sq ft and 98,627 sq ft, and is located in Trafford Park.

SIG Trading has taken a 10-year lease on the larger unit at a rent of £6/sq ft. The smaller unit is being marketed at a rent of £6.50/sq ft.

DTRE and B8 Real Estate are joint letting agents on Trafford Point. Cushman & Wakefield represented SIG Trading.

Steve Johnson, director at B8 Real Estate, said: "This represents the second speculative warehouse letting in Trafford Park, where terms were agreed prior to completion

reinforcing the level of occupier demand in the 100,000 – 200,000 sq ft size bracket which we believe will be replicated on the remaining unit."

Trafford Point forms part of the 4.4m sq ft Trafford Park portfolio owned by Harbert European Real Estate Fund III. The portfolio is asset managed by Howard Hill of CBRE Asset Management.

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