



# Harbert Management Corporation

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## HEGCF Continues to Ramp Investment Pace and Announces New Deals

London, United Kingdom, September 12, 2014 – The traditional “summer slowdown” has not materialised for the Harbert European Growth Capital Fund, LP (“HEGCF or the Fund”), with strong deal flow and a significant number of deals closing. HEGCF’s portfolio has grown to 15 companies today from 8 at the beginning of April, and the investment team does not foresee any slowdown ahead of the Fund’s final close in December 2014.

Germany remains an important source of deal flow for HEGCF and recent investments include specialist online retailer Fab Fab (Hamburg) and multi-channel auction house, 1-2-3.tv (Munich). Technology is one of HEGCF’s core investment areas, and the Fund’s investment team is excited to be sourcing deals in companies with proven technologies and strong growth potential. Recent investments in ip.access (Cambridge, UK), provider of small cell infrastructure for mobile operators, and Tagsys (Marseille, France), a multinational microchip company developing product tracking technology, typify this approach to the investment thesis.

HEGCF also invests in management teams which have achieved stellar growth and have robust plans to grow businesses further. Two deals which funded in August 2014 were SafeGuardWorld (Sandbach, UK), a leading provider of managed payroll and employment outsourcing, which was ranked 23<sup>rd</sup> in the 2012 Sunday Times FastTrack100, an annual league table that ranks the UK’s 100 fastest growing privately-held companies as well as TEP (Altrincham, UK) a fast growing vendor of content management software.

More detail on the Fund can be found at <http://www.harbert.net/investment-strategies/european-growth-capital/>.

With committed capital more than half way towards the Fund’s hard cap of €200 million, the investment team at HEGCF continues to source high quality investments across a number of innovation-driven and growing segments emphasising the quality of the business model, management team and strategy to scale.

### About Harbert Management Corporation

HMC, an alternative asset management firm with approximately \$4.1 billion in assets under management as of September 1, 2014 is a privately-owned firm formed in 1993 to sponsor alternative asset investment funds.

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HMC serves foundations and endowments, funds of funds, pension funds, financial institutions, insurance companies, family offices and high net worth individuals across multiple asset classes. Besides European private debts investment strategies include European and US real estate, venture capital, mezzanine debt, independent power, US and Australian private equity, and public securities. Additional information about HMC can be found at [www.harbert.net](http://www.harbert.net).

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