



# Harbert Management Corporation

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**FOR IMMEDIATE RELEASE**

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## Harbert Management Corporation Opens Real Estate Office in Dallas, Texas

*Harbert Management Corporation to Launch New Office in July 2012*

Birmingham, Alabama, July 12, 2012 –Harbert Management Corporation (“HMC”) is pleased to announce the opening of its new Dallas, Texas office. The office will be a satellite office for HMC’s real estate team.

“We are targeting value add acquisitions in markets with strong job growth and diversified economies. The Southwest is a dynamic region that we have been investing in since 1996. It was a natural move to open an office in Dallas,” said Travis Pritchett, Managing Director for Harbert United States Real Estate (“HUSRE”).

Pritchett, who spent the last 5 years covering the Southwest markets out of the Birmingham office, has been chosen to open the Dallas office.

“I am excited about the opportunities we are seeing in the market today. The new office will allow us to execute our investment strategy more efficiently on behalf of our investors by developing our existing relationships in the Southwest and providing better access to deal flow and new joint venture partners.”

HMC is not new to the Southwest real estate market. The firm has made 18 investments in the Southwest totalling over \$450 million. Recent acquisitions include 1800 Bering, a 177,000 s.f. office building in Houston, TX, and 4350 Lockhill Selma, a 116,000 s.f. office building, in San Antonio, TX.

Along with the home office in Birmingham, Alabama, HMC real estate also has an office in San Francisco, California.

For more information about the new Dallas office or to learn more about HMC and HUSRE, please contact 214-756-6590 or visit 100 Crescent Court, Suite 220, Dallas, Texas 75201.

### **About Harbert Management Corporation**

HMC is an independent firm that was formed in 1993 to sponsor alternative asset investment funds and is privately owned. HMC’s investment funds include European and United States real estate, venture capital, power generation and power related facilities, United States and Australian private equity, mezzanine loans and hedge funds. HMC, together with its sponsored funds, has owned, developed and managed multifamily, office, industrial, retail and self-storage properties throughout the United States. HMC has a history of identifying real estate investment opportunities through its network of long-term, strategic relationships. HMC’s approach is hands-on, targeting properties that the Investment Team believes are undervalued, and where value can be created through focused operational management. Additional information about HMC can be found at [www.harbert.net](http://www.harbert.net).

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