



Harbert® Management Corporation (Europe) LLC

## **Harbert Acquires Lyon Business Park from Goodman's European Business Park Fund**

Affiliates of Harbert European Real Estate Fund II, L.P. and Harbert European Real Estate Fund II (Parallel), L.P. (collectively, "Harbert") have acquired the Parc Mail business park, in Lyon, France from Goodman's European Business Parks Fund ("GEBPF"). The property was acquired for €39,290,000 and sits within the larger Parc Technologique, a business park containing over 90,000 square meters of space and home to over 90 companies.

Parc Mail consists of approximately 22,000 square meters of modern office space in twelve buildings all constructed between 2002 and 2008. The property is 99% occupied by twenty-three tenants, including Cap Gemini, Linde, Microsoft and Total Petrochemicals.

Scott O'Donnell, Senior Managing Director of HMC Europe, said "Parc Mail represents one of the highest quality business locations outside of central Lyon which is evidenced by the quality of the tenant base. We are very pleased to have been in a position to acquire such a high quality asset with strong underlying cash flow characteristics".

Stephen Young, GEBPF Fund Director said: "This transaction is in line with the Fund's capital recycling programme and the level of investor interest generated, and successful conclusion of this sale, underlines the quality of the product and Goodman's ability to continue executing significant deals in a difficult market."

Harbert Management Corporation is an alternative asset investment management firm that manages twelve different investment strategies. The European real estate investment team has offices in London, Luxembourg, Amsterdam, Paris and Madrid.

Harbert Management Corporation were advised by:  
King Sturge  
SJ Berwin

GEBPF were advised by:  
CBRE  
Le Breton & Associates

**Note to editors:**

**About Goodman Group (ASX: GMG)**

Goodman Group is an integrated property group with operations throughout Australia, New Zealand, Asia, Europe and the United Kingdom. Goodman Group, comprised of the stapled entities Goodman International Limited and Goodman Industrial Trust, is the largest industrial property group listed on the Australian Stock Exchange and one of the largest listed specialist fund managers of industrial and business park assets globally.

Goodman's global property expertise, integrated own+develop+manage customer service offering and significant fund management platform ensures it creates innovative property solutions that meet the individual requirements of its customers, whilst seeking to deliver attractive long-term returns for investors. In Europe, Goodman has offices in the UK, Germany, the Netherlands, Belgium, Luxembourg, France, Spain, Italy, Poland, Czech Republic, Hungary and Slovakia.

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